

PRESS RELEASE

SMPC on track with Panian Pit Rehabilitation

Integrated energy company Semirara Mining and Power Corporation (SMPC) is on track to restore the topography and ecological balance of its Panian open-pit mine in Semirara Island, Antique Province.

The open pit was declared closed in 2016 after the depletion of its coal reserves. To return the mined-out area to productive use, SMPC is using overburden materials from its Molave and Narra pits to fill up Panian pit.

As of June 2017, the in-pit of Southern Panian has been filled up with 66.4 million bank cubic meters (BCM) of overburden materials, which is more than 70 percent of the 90 million BCM year-end target.

Completely filling the Southern Panian pit by year 2020 would require more than 600,000 BCM of overburden materials.

Once completely filled, the in-pit of Southern Panian would no longer look like an open pit. The final elevation will be around +40 meters at the north side, +40 meters at the central barricade and +35 meters at the south side.

SMPC will also cover the area with humic acid, compost and other materials to add nutrients to the soil. This will be followed by a massive reforestation program that includes endemic and suitable plant species.

"The Panian area used to have rolling hills of open grasslands with a variety of shrubs and trees. Our end goal is to restore Panian to its original landscape, and create an even more vibrant ecosystem in the area," said SMPC President and COO Victor A. Consunji.

SMPC is the only power producer in the country that owns and mines its own fuel source, allowing it to generate affordable baseload power for the Luzon and Visayas grids.